

# WHATS THE FACTS?

Let's break down some misconceptions about tax season!



## YOU NEED A CPA

FALSE! You do not need a CPA (Certified Public Accountant) to file your taxes. Any accountant can file taxes as long as they have a PTIN, AFSP, or EA. CPA's are great if you need representation with the IRS or audited financials. Always interview your accountant to make sure they are a good fit for you & your business!



## ACCOUNTANTS HAVE DIRECT ACCESS TO THE IRS

This is a common misconception. Your accountant has a Tax Preparer's Hotline but they also have to wait on hold with the IRS. While it would make sense for them to be able to have direct access, they do not.



## I CAN ONLY TALK TO MY ACCOUNTANT DURING TAX SEASON

It is quite the opposite! Your accountant should be someone you talk to often (at least quarterly). Keeping this open relationship will not only lower your tax bill but can help you grow your business! Not to mention, it makes your tax preparation go by faster.



## TAX FORMS DON'T HAVE INSTRUCTIONS

Tax forms can be extremely scary looking, but they do provide some instructions! Feeling overwhelmed can make our brains shut off, so always take a deep breath and read it again. If you still feel lost, engage your accountant to help you!



## TAXES ARE UNAVOIDABLE

Yes, paying taxes is unavoidable but the amount you're paying can change! Your accountant and you can always devise a strategic tax plan that can lower your tax bill. It is important to make a plan (and stick with it) with your accountant every year.